



What You Need To Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your checking account to cover a transaction. We can cover your overdrafts two ways:

1. We have **standard overdraft services** that are included with your checking account.
2. We also offer **overdraft protection options**, which may be less expensive than our standard overdraft service. Options include linking your checking account to a savings account or Visa Platinum Credit Card. You can also apply for an overdraft line of credit loan. Call your local branch for details and to set-up other protection options.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Sun Federal pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to \$30 each time we pay an overdraft
- There is no limit on the total fees we can charge you for overdrawing your account

➤ **What if I want Sun Federal to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please opt in through one of the following methods:

- Phone - call any branch, 800.786.0945 (*select option 4*) or 419.794.7863 during business hours
- Online - log-in to online account access (Modify My Account)
- Letter - mail this form to: ODP Administrator, Sun Federal Credit Union, 1627 Holland Road, Maumee OH 43537 or fax it to 419.893.4809

You can revoke your authorization for Sun Federal to pay these overdrafts at anytime using any of the same options listed above.

I want Sun Federal to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I **do not** want Sun Federal to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____ **Account Number:** _____